

**Bill Summary**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1387</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>2454</b>
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**Bill Analysis**

SB 1387 requires a for-profit entity participating in pooled financing as it relates to the Oklahoma Economic Development Pooled Finance Act to repay all withholding taxes in the event the entity ends operations in the state prior to the end of the expected repayment period. The measure also directs the Oklahoma Department of Commerce to establish regular reporting requirements for determining the costs, benefits, awards made, award recipients, and effectiveness of the Oklahoma Economic Development Pooled Finance Act.

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